



Press release

SLOW-DOWN IN AUGUST FOR THE PRODUCTION OF THE AUTOMOTIVE INDUSTRY IN ITALY (-4%) AND CLOSURE OF THE FIRST 8 MONTHS AT +7.3%

**Car production over 500,000 units in January-August 2017,
7% of growth on the same period in 2016**

Turin, 10th October 2017 - According to preliminary data issued by ANFIA, in August 2017 the **domestic car production** came very close to 23,000 units, in deceleration by 28% on August 2016 (same number of working days: 22).

In the first eight months of the current year, the car production recorded a trend increase by 7% (over 500,000 cars).

Both internal and foreign demands have dragged the domestic production up to now. In January-September 2017, the Italian car market has accelerated by 9% (+8.1% in the month of September) and FCA Group registrations have grown by 9.1% with a market share by 29.2%. Except for LCVs (Light Commercial Vehicles) in deceleration by 0.2%, the new registrations of the other sectors presented a positive sign, in Italy, in the first nine months of 2017: +12.2% trucks, +42% buses, +14.7% heavy trailers and semi-trailers and +0.1% light trucks.

In the first seven months of the current year, the **value of motor vehicle exports** from Italy has been in growth by 19%. In July 2017, motor vehicle exports have reached a value of €2.15 billion (+14%), representing 5.4% of all exports, whereas motor vehicle imports counted for €2.41 billion (+11.5%), namely 7.2% of all Italian imports. The United States have continued representing, in value, the first country of destination for the Italian motor vehicle export from Italy, with a share by 20.5%, followed by France and Germany, with a share by 12% and 11%, respectively.

*"For the very first time after June 2016, the **production of the Italian industry as a whole**¹ was in deceleration in August (down by 4%), after the following percentages previously recorded: + 7.7% in July, +15.4% in June, +11.4% in May, +2% in April, +13.4% in March, +6.4% in February and +0.1% in January - declared Gianmarco Giorda, Director of ANFIA. The closure of the first 8 months 2017 remained, however, positive, with a trend increase by 7.3%.*

The industrial production index as a whole² rose by 5.7% in August, whereas the progressive amount since the beginning of the year closed at +2.9%. The Italian production of parts and accessories for motor vehicles and their engines³ maintained a positive sign in August, accelerating 3.4% in the month and by 7.1% in the period January-August. "

¹ ATECO 29 Code: manufacture of motor vehicles, bodyworks for motor vehicles, trailers and semitrailers, production of parts and accessories for motor vehicles and their engines (excluding tires).

² Amended as per calendar effects: 22 working days in August 2017 as well as in August 2016.

³ ATECO 29.3 Code: tires not included.



In July 2017, according to the last available data, the orders relating to this specific sector recorded an increase by 13.7% (+13.4% as for the internal market and +14.2% as for the foreign one), while in the cumulative amount of the current year the trend change was of +9.8% (+12.3% and +6.4% as for the internal and foreign components, respectively).

Finally, the turnover of the components industry closed the month of July at +7.5%, above all thanks to an internal component rising 10.6% (+3.4% as for the foreign component). In the first seven months of 2017, the turnover index maintained its growing trend (+8.4%), with an internal component in acceleration by 12.6% (+3.5% the foreign turnover).

As a whole, **orders**⁴ regarding the automotive sector showed a trend acceleration by 1% in July 2017 (due to a rise by 2.4% of the foreign component and a decline by 0.1% of the internal component), whereas in the cumulative amount since the beginning of the year the trend growth was of 10.8% (+8.1% in the internal market and +14.3% in the external market). Total orders of the industry (excluding the building sector) were in growth by 10.1% in the month and they closed the period January-July 2017 at +6.3% (+6.4% the internal component and +6.3% the foreign one).

Lastly, the **turnover**⁵ of the automotive sector presented a minimum growth, 0.1%, in July and it maintained a 2-digit growth (+10.1%) in the progressive since the beginning 2017, also thanks to a foreign turnover in acceleration by 14.4%, whereas the internal one went up by 6.8%. As for the industry in the very strict meaning of the word, the turnover was in growth by 3.8% in July, while the rise attained 5.3% in the first seven months of the year (with the component element of the internal turnover at +5.4% and the one relating to the foreign turnover at +5.3%).

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ANFIA - Italian Association of the Automotive Industry - is one of the leading Italian Trade Associations, members of CONFINDUSTRIA.

Born in March 1912, over these one hundred years, ANFIA mission has always been to represent the interests of its associate members and ensure effective communication between the Italian motor vehicle industries on the one hand, and the Public Administration and Italian political bodies on the other, with regard to all technical, economic, fiscal, legal, statistical and quality-related issues referred to the automotive sector.

The Association is structured in **three product-based Groups**, each one chaired by a President.

Components: motor vehicle parts and components manufacturers; **Car Coachbuilders and Designers:** companies working in the sector of design, engineering and style of motor vehicles and/or parts and components for the automotive sector; **Motor vehicles:** motor vehicles manufacturers in general, including trucks, trailers, camper vans, special means of transport and/or intended for special use, such as fitting and specific equipment mounted on motor vehicles.

⁴ Raw data: updated data (August) will be issued by ISTAT on the 25th October 2017.

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